

SW051/09/2023-24/Monday **25TH SEPT, 2023**

Semi -Weekly Monday - only for P/List calculation

To: ALL MEMBERS OF WINDING WIRES MFRS. ASSOCIATION OF INDIA [WWMAI]

<u>CIRCULAR</u>

Sub: SEMI-WEEKLY Indicative Base Price of <u>8 mm dia</u>. Electrolytic CC Copper wire Rods

| Cash Settlement Price average for Grade A Copper as quoted on the London Metal Exchange For 21.09.2023 & 22.09.2023 | US \$ per MT | 8144.50 |
|---|---------------|---------|
| Add: Premium for CC Copper Wire Rods of 8 mm dia. | US \$ per MT | 180.00 |
| Add: Transaction Cost as levied by Primary Copper Producers (Hindalco & Sterlite) | US \$ per MT | 10.00 |
| Multiplied by the average of * FBIL Ref. rate + 0.10 paisa For 21.09.2023 & 22.09.2023 | Rs. per US \$ | 83.44 |
| Multiplied by the multiplying Factor of the Winding Wire Manufacturers' Association | | 1.106 |
| Add: Freight and Handling charges | Rs./Kg | 4.25 |
| Therefore, as per above, the indicative Base Price of Electrolytic Continuous Cast Copper Wire Rods of 8 mm dia applicable for the period From 25.09.2023 to 27.09.2023 | Rs./Kg | 773.40 |

NOTE: GST ON COPPER RODS @ 18% EXTRA

FOR WINDING WIRES MANUFACTURERS' ASSN. OF INDIA

Vimal Jalan Chairman